



PROPOSAL OF THE BOARD OF DIRECTORS

Re: The Appropriation Plan for 2019 retained earnings

Respectfully submitted to: THE GENERAL MEETING OF SHAREHOLDERS

As at 31 December 2019, Vincom Retail Joint Stock Company's ("Vincom Retail") accumulated and undistributed earnings were **VND 5.592 trillion** as stated in the consolidated financial statements of Vincom Retail and as audited by KPMG Limited.

The Board of Directors would like to submit to the General Meeting of Shareholders (the "GMS") for approval of the Appropriation Plan for 2019 undistributed earnings as follows: **The undistributed earnings will be retained to use as operating capital of Vincom Retail.**

Respectfully submitted for the GMS's consideration and endorsement.

Thank you./.

To:

- As stated above;
- Company archives.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRWOMAN**

(signed)

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Note: Further amendments and supplements to this document may be proposed for approval at the Annual General Meeting of Shareholders.